

**Report of the Trustees and
Audited Financial Statements for the Year Ended 31 December 2019
for
Ballygowan Presbyterian Church**

McIlveen Howard Limited
Statutory Auditors
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Ballygowan Presbyterian Church

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for the year ended 31 December 2019**

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Ballygowan Presbyterian Church
Report of the Trustees
for the year ended 31 December 2019

The trustees present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable purpose of the congregation is the advancement of the Christian religion.

The Ballygowan congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable members to play their part in fulfilling God's mission to our world.

The congregation's mission statement reads:

'for the glory of God, Ballygowan Presbyterian Church desires to see the making and maturing of disciples of Jesus Christ, this through worship, fellowship, service and evangelism'

Our vision is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which:

- is increasingly characterised by love for God, and love and concern for others;
- is committed to the historic Christian gospel as revealed in the Bible;
- remains relevant to people of this time and place.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.

As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

Ballygowan Presbyterian Church

Report of the Trustees for the year ended 31 December 2019

OBJECTIVES AND ACTIVITIES

Significant activities

The congregation meets for worship every Sunday and visitors are most welcome to join. The Sacrament of the Lords Supper is observed on three occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. There has been an increase in the number taking communion in 2019 (168 communicants) after a slight decline over the last years. There were 9 new communicants in 2019 (8 on profession of faith and 1 on transfer from another congregation).

The congregation holds regular bible study meetings and has a wide range of organisations including:

- Sunday School / Bible Class
- Youth Club / Youth Fellowship / Young Men's Group / Girls' Group
- Midweek Fellowship / Life Groups / Energise
- Presbyterian Women's Group
- Parent and Toddlers
- Boys Brigade
- Girls Brigade
- Bowling Club
- Badminton Club
- Various other groups

Public benefit

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways. The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with our organisations and other church activities.

ACHIEVEMENT AND PERFORMANCE

Ministry team

The ministry team is led by our minister the Rev Nick Cooper.

Our youth ministry continues to flourish with Andrew Norrie our part-time youth worker in post.

Ballygowan Presbyterian Church
Report of the Trustees
for the year ended 31 December 2019

ACHIEVEMENT AND PERFORMANCE

Pastoral care and visitation is supported by Robin Fairbairn our pastoral care worker.

Worship and prayer

The congregation meets for worship each Sunday at 11:30am and for half the year in the evening at 6:45pm. During the week the midweek fellowship / life groups provide an opportunity for members to meet together again for fellowship, to study the scriptures and for a time of prayer.

As well as our regular services during the year we acknowledged God's gift of new life at eight Sacraments of Baptism and two Thanksgiving Services, and sought to comfort those who had been bereaved during the year. No marriage services were conducted in 2019.

At 31 December 2019 there were 364 communicant members and 595 families connected with the congregation (560 families contribute financially). The average weekly attendance at morning worship is 265 worshippers.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by the congregation's pastoral care worker.

Mission and outreach

At a local level the congregation reaches out to our community regularly through the work of our part-time pastoral care worker and through the work of our various action teams who organise regular events e.g. Café Church, Family Fun Days, Holiday Bible Club, Cinema nights, Concerts, picnics, trips and other special events.

At an international level the congregation completed a fund-raising effort to help refurbish the outpatient and emergency departments of Kiwoko Hospital in rural Uganda - a Christian hospital we have developed strong links with. We continue to support this hospital. Another focus now is in also helping encourage and support the local church and villagers in a small village (Budai) in Moldova. A team of church members completed a very successful visit in the summer of 2019 offering practical help to many in the village as well as running events in the local church.

The church continues to make regular donations to other various external missions and agencies.

The congregation also supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders (Mr J Hanna). This provides an important link between the congregations and the wider structures of the church.
General Assembly

The minister and one of our elders (Mr D Milligan) attended the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

The congregation continues to maintain its buildings and facilities.

Organisations

Ballygowan Presbyterian Church

Report of the Trustees for the year ended 31 December 2019

ACHIEVEMENT AND PERFORMANCE

The table below gives a brief summary of the organisations and what they did during the year indicating average attendances.

Organisation	Age Range	Frequency of Meetings	Average Attendance	% Not Members
Ballygowan PW Group	45-90	Monthly (Sept - May)	30-35	3%
Midweek Fellowship	50-90	Weekly (Sept - June)	20	5%
Badminton Club	18+	Weekly (Sept - Apr)	15	66%
Girls Brigade	3-Adult	Weekly (Sept - Apr)	Sat 12-18 Wed 90-110	Unknown
Bowling Club	18-90	Weekly (Sept - Apr)	18	50%
Boys Brigade	3-18	Weekly Twice monthly	90-100	70%
Choir	45-80	before (Easter, Harvest, Christmas) Twice Monthly (Sept - May)	18	0%
Energise	40-80	Weekly (Sept - June)	18	6%
Parents & Toddlers	0-4	Weekly (Sept - June)	40-50	75%
Life Groups	18-90	Twice monthly (Sept - Apr)	35	0%
Female Focus	40-65	Alternate months	10	0%
Sunday School & Bible Class	3-18	Weekly (Sept - June)	110	0%
Youth Club	11-18	Twice monthly (Sept - June)	20	13%
Evening Services	6-85	Weekly (Oct - May)	40	0%
Cafe Church	3-85	Twice Yearly	140	30%
Catering Corps	18-80	As required Weekly (restarted Feb 2018)	20	0%
Youth Fellowship	11-18		10	0%

FINANCIAL REVIEW

Reserves policy

The Congregational Committee have examined the Church's requirements for reserves in light of the main risks to the Church. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Church should be between 3 and 6 months of the expenditure.

The reserves are needed to meet the working capital needs of the Church and the Congregational Committee are confident they would be able to continue the current activities of the Church in the event of a drop in funding. At the year end the level of reserves available to the Church is £658,322. £593,918 of this is represented by investment in fixed assets. The remaining £64,404 is sufficient to cover the 3 months reserves policy.

At 31 December 2019 the Church also held £23,244 of restricted funds which have been provided for the purposes specified in note 14.

REVIEW OF THE YEAR

The results for the year are set out in detail on pages 10 to 20. The results show net incoming resources for the year of -£24,443 (2018:-£18,384).

FUTURE PLANS

The Church plans continuing the activities outlined within the Annual Report in the forthcoming years.

Ballygowan Presbyterian Church

Report of the Trustees for the year ended 31 December 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Kirk Session

The charity trustees of the Ballygowan congregation are the members of its Kirk Session. Under the congregation's governing document, **The Code**, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with the congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Sessions has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister (Rev Nick Cooper) and the ruling elders of the congregation (Appendix 1). All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held every two months and sometimes more frequently if required.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Ballygowan congregation of the Presbyterian Church has been assigned to the Down Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

CN105295

Principal address

14 Church Hill
Ballygowan
Co Down
BT23 6JA

Ballygowan Presbyterian Church

**Report of the Trustees
for the year ended 31 December 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Rev N Cooper (Minister)
Mr R Burgess
Mr S Cleland
Mrs S Cleland
Mr J Gabbey
Mr J Gibson
Mr M Gibson
Mrs M Gibson
Mr R Gibson
Mrs J Gribbon
Mr J Hanna
Dr R Harper (Clerk)
Mr M Hiles
Mr J Johnston
Mr M Lyons
Mr D McKee
Mr J McMordie
Mr M McMullen
Mr J Megraw
Mr D Milligan
Mr J Ralph
Mr C Scott
Mr H Scott
Mr V Sofley

Auditors

McIlveen Howard Limited
Statutory Auditors
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Bankers

Danske Bank
Donegal Square West
Belfast
BT1 6JS

Solicitors

Hewitt & Gilpin
Thomas House
14-16 James Street South
Belfast
BT2 7GA

Ballygowan Presbyterian Church

**Report of the Trustees
for the year ended 31 December 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Minister

Rev. Dr. Nick Cooper

Clerk of Session

Roy Harper

Secretary to Congregational Committee

Sharon McCloy

Church Treasurer

Wendy Patterson

Auditor

McIlveen Howard Limited have been re-appointed as auditor for the ensuing year.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in Northern Ireland, the Charities Act (Northern Ireland) 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Rev N Cooper - Trustee

Report of the Independent Auditors to the Trustees of Ballygowan Presbyterian Church

Opinion

We have audited the financial statements of Ballygowan Presbyterian Church (the 'charity') for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2019 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
Ballygowan Presbyterian Church**

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

McIlveen Howard Limited
Statutory Auditors
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Date:

Ballygowan Presbyterian Church

**Statement of Financial Activities
for the year ended 31 December 2019**

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	Total 2019 funds £	Total 2018 funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	162,589	48,419	-	211,008	206,383
Charitable activities						
Donations to Missions and Charities	4	1,792	18,254	-	20,046	191
Charitable Activities		2,187	10,963	-	13,150	14,365
Congregational running expenses		3,020	-	-	3,020	-
Investment income	3	679	761	-	1,440	1,395
Other income		-	-	6,857	6,857	(2,751)
Total		<u>170,267</u>	<u>78,397</u>	<u>6,857</u>	<u>255,521</u>	<u>219,583</u>
EXPENDITURE ON						
Charitable activities						
General Assembly Assessments	5	17,082	-	-	17,082	17,777
Depreciation		23,816	-	-	23,816	24,678
Ministry & Support Staff Costs		117,809	-	-	117,809	80,461
Donations to Missions and Charities		-	8,640	-	8,640	11,870
Charitable Activities		7,003	23,944	-	30,947	18,212
Congregational running expenses		25,411	50,628	-	76,039	80,010
Governance Costs		5,631	-	-	5,631	4,959
Total		<u>196,752</u>	<u>83,212</u>	<u>-</u>	<u>279,964</u>	<u>237,967</u>
NET INCOME/(EXPENDITURE)		(26,485)	(4,815)	6,857	(24,443)	(18,384)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>684,807</u>	<u>28,059</u>	<u>50,038</u>	<u>762,904</u>	<u>781,288</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>658,322</u></u>	<u><u>23,244</u></u>	<u><u>56,895</u></u>	<u><u>738,461</u></u>	<u><u>762,904</u></u>

The notes form part of these financial statements

Ballygowan Presbyterian Church

**Balance Sheet
At 31 December 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	10	593,918	613,806
CURRENT ASSETS			
Debtors	11	13,815	16,106
Investments	12	56,894	50,038
Cash at bank		<u>93,044</u>	<u>101,980</u>
		163,753	168,124
CREDITORS			
Amounts falling due within one year	13	(19,210)	(19,026)
		<u>144,543</u>	<u>149,098</u>
NET CURRENT ASSETS		<u>144,543</u>	<u>149,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		738,461	762,904
NET ASSETS		<u>738,461</u>	<u>762,904</u>
FUNDS			
Unrestricted funds	15	658,322	684,807
Restricted funds		23,244	28,059
Endowment funds		<u>56,895</u>	<u>50,038</u>
TOTAL FUNDS		<u>738,461</u>	<u>762,904</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Rev N Cooper -Trustee

.....
Ms W Patterson -Church Treasurer

The notes form part of these financial statements

Ballygowan Presbyterian Church

Notes to the Financial Statements for the year ended 31 December 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act (Northern Ireland) 2008. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are initially recorded at cost. The Trustees will conduct an impairment review when events or circumstances indicate that the carrying amount of fixed assets may not be recoverable.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on cost

Taxation

Ballygowan Presbyterian Church is recognised as a charity for the purposes of applicable taxation legislation and therefore is not subject to tax on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT

Fund accounting

Funds are classified as either restricted or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor with their authority or created through the legal process, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Ballygowan Presbyterian Church

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

1. ACCOUNTING POLICIES - continued

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2019 Total funds £	2018 Total funds £
Freewill Offering	152,820	-	-	152,820	147,174
Building Fund	-	10,187	-	10,187	9,890
Stipend	1,450	-	-	1,450	2,605
United Appeal	-	7,911	-	7,911	9,213
Gift Sundays	-	6,614	-	6,614	5,704
Harvest Appeal	-	23,079	-	23,079	22,009
Donated services and facilities	3,840	-	-	3,840	3,262
Orphan Society	-	314	-	314	130
World Development Appeal	-	314	-	314	130
GA on small donations	2,479	-	-	2,479	2,732
Student Bursary Fund	-	-	-	-	1,692
J Brown collection	-	-	-	-	1,842
M Stevenson Legacy	2,000	-	-	2,000	-
	<u>162,589</u>	<u>48,419</u>	<u>-</u>	<u>211,008</u>	<u>206,383</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	2019 Total funds £	2018 Total funds £
Deposit account interest	129	-	-	129	107
Bequest Income	<u>550</u>	<u>761</u>	<u>-</u>	<u>1,311</u>	<u>1,288</u>
	<u>679</u>	<u>761</u>	<u>-</u>	<u>1,440</u>	<u>1,395</u>

Ballygowan Presbyterian Church

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2019 £	2018 £
Other donations	Donations to Missions and Charities	-	51
PCI Holiday - Moore	Donations to Missions and Charities	-	140
Moldova trip	Donations to Missions and Charities	16,508	-
Car parking on Black Sunday	Donations to Missions and Charities	1,287	-
D Long retiring offering	Donations to Missions and Charities	1,173	-
Youth Mission	Donations to Missions and Charities	505	-
Tractor run	Donations to Missions and Charities	573	-
Indoor Bowling Club	Charitable Activities	600	600
Girls Brigade	Charitable Activities	300	300
Mother & Toddler Club	Charitable Activities	100	150
PWA	Charitable Activities	100	1,100
Badminton Club	Charitable Activities	200	200
Wider World Magazine	Charitable Activities	408	360
Herald Magazine	Charitable Activities	555	350
Use of Hall	Charitable Activities	490	580
Sale or Rental of Books etc.	Charitable Activities	247	398
Catering Corps	Charitable Activities	10,000	10,000
Other donations	Charitable Activities	150	327
Insurance reclaim	Congregational running expenses	<u>3,020</u>	<u>-</u>
		<u>36,216</u>	<u>14,556</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 6) £	Totals £
General Assembly Assessments	17,082	-	17,082
Depreciation	23,816	-	23,816
Ministry & Support Staff Costs	117,809	-	117,809
Donations to Missions and Charities	8,640	-	8,640
Charitable Activities	29,979	968	30,947
Congregational running expenses	76,039	-	76,039
Governance Costs	<u>-</u>	<u>5,631</u>	<u>5,631</u>
	<u>273,365</u>	<u>6,599</u>	<u>279,964</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable Activities	-	968	968
Governance Costs	<u>783</u>	<u>4,848</u>	<u>5,631</u>
	<u>783</u>	<u>5,816</u>	<u>6,599</u>

Ballygowan Presbyterian Church

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

8. STAFF COSTS

	2019	2018
	£	£
Wages and salaries	103,570	71,449
Social security costs	4,447	1,730
Other pension costs	<u>9,792</u>	<u>3,226</u>
	<u><u>117,809</u></u>	<u><u>76,405</u></u>

The average monthly number of employees during the year was as follows:

	2019	2018
Number of ministerial staff	1	1
Number of administrative staff	<u>7</u>	<u>7</u>
	<u><u>8</u></u>	<u><u>8</u></u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	155,773	50,610	-	206,383
Charitable activities				
Donations to Missions and Charities	191	-	-	191
Charitable Activities	3,419	10,946	-	14,365
Investment income	648	747	-	1,395
Other income	<u>-</u>	<u>-</u>	<u>(2,751)</u>	<u>(2,751)</u>
Total	160,030	62,303	(2,751)	219,583

Ballygowan Presbyterian Church

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
EXPENDITURE ON				
Charitable activities				
General Assembly Assessments	17,777	-	-	17,777
Depreciation	24,678	-	-	24,678
Ministry & Support Staff Costs	80,461	-	-	80,461
Donations to Missions and Charities	-	11,870	-	11,870
Charitable Activities	6,698	11,514	-	18,212
Congregational running expenses	18,972	61,038	-	80,010
Governance Costs	<u>4,959</u>	<u>-</u>	<u>-</u>	<u>4,959</u>
Total	<u>153,545</u>	<u>84,422</u>	<u>-</u>	<u>237,967</u>
NET INCOME/(EXPENDITURE)	6,485	(22,119)	(2,750)	(18,384)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>678,322</u>	<u>50,178</u>	<u>52,788</u>	<u>781,288</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>684,807</u></u>	<u><u>28,059</u></u>	<u><u>50,038</u></u>	<u><u>762,904</u></u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2019	985,465	130,168	1,115,633
Additions	<u>-</u>	<u>3,929</u>	<u>3,929</u>
At 31 December 2019	<u>985,465</u>	<u>134,097</u>	<u>1,119,562</u>
DEPRECIATION			
At 1 January 2019	377,165	124,662	501,827
Charge for year	<u>19,389</u>	<u>4,428</u>	<u>23,817</u>
At 31 December 2019	<u>396,554</u>	<u>129,090</u>	<u>525,644</u>
NET BOOK VALUE			
At 31 December 2019	<u><u>588,911</u></u>	<u><u>5,007</u></u>	<u><u>593,918</u></u>
At 31 December 2018	<u><u>608,300</u></u>	<u><u>5,506</u></u>	<u><u>613,806</u></u>

The Education Board of the Down Presbytery are the Holding Trustees in relation to the title of the Church's properties.

Ballygowan Presbyterian Church

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

10. TANGIBLE FIXED ASSETS - continued

The property is held at cost less accumulated depreciation. The Trustees are of the opinion that this is an appropriate valuation.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	<u>13,815</u>	<u>16,106</u>

12. CURRENT ASSET INVESTMENTS

	2019	2018
	£	£
Bequest Investments	55,346	48,501
Bequest deposit account	<u>1,548</u>	<u>1,537</u>
	<u>56,894</u>	<u>50,038</u>

The Bequest investments are held in the general investment fund of the Presbyterian Church in Ireland for designated endowment fund purposes. The assets are included in the financial statements at market value having been restated in line with the Statement of Recommended Practice. These investments were bequested to the Church and the capital sums cannot be used for general purposes. The income can be used for the purposes set out in accordance with the bequest terms.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other creditors	<u>19,210</u>	<u>19,026</u>

The loan from a member of the congregation is unsecured, interest free and repayable on demand.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	Endowment fund	2019 Total funds	2018 Total funds
	£	£	£	£	£
Fixed assets	593,918	-	-	593,918	613,806
Current assets	72,108	34,750	56,895	163,753	168,124
Current liabilities	<u>(7,704)</u>	<u>(11,506)</u>	-	<u>(19,210)</u>	<u>(19,026)</u>
	<u>658,322</u>	<u>23,244</u>	<u>56,895</u>	<u>738,461</u>	<u>762,904</u>

The unrestricted funds represent the free funds of the church which are not designated for particular purposes.

The restricted funds have been set up to assist in identifying those funds that are not free funds and it is represented by bank accounts held (£34,750) less loans from members of the congregation (£1,000), United Appeal contributions payable (£8,000) and others sundry items (£2,506.)

Ballygowan Presbyterian Church

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

15. MOVEMENT IN FUNDS

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	684,807	(26,485)	658,322
Restricted funds			
Restricted income funds	28,059	(4,815)	23,244
Endowment funds			
Endowment	50,038	6,857	56,895
	<u>762,904</u>	<u>(24,443)</u>	<u>738,461</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,267	(196,752)	(26,485)
Restricted funds			
Restricted income funds	78,397	(83,212)	(4,815)
Endowment funds			
Endowment	6,857	-	6,857
	<u>255,521</u>	<u>(279,964)</u>	<u>(24,443)</u>

Comparatives for movement in funds

	At 1/1/18 £	Net movement in funds £	At 31/12/18 £
Unrestricted Funds			
General fund	678,322	6,485	684,807
Restricted Funds			
Restricted income funds	50,178	(22,119)	28,059
Endowment funds			
Endowment	52,788	(2,750)	50,038
	<u>781,288</u>	<u>(18,384)</u>	<u>762,904</u>

Ballygowan Presbyterian Church

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,030	(153,545)	6,485
Restricted funds			
Restricted income funds	62,303	(84,422)	(22,119)
Endowment funds			
Endowment	(2,750)	-	(2,750)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>219,583</u>	<u>(237,967)</u>	<u>(18,384)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/18 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	678,322	(20,000)	658,322
Restricted funds			
Restricted income funds	50,178	(26,934)	23,244
Endowment			
Endowment	<u>52,788</u>	<u>4,107</u>	<u>56,895</u>
TOTAL FUNDS	<u>781,288</u>	<u>(42,827)</u>	<u>738,461</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	330,297	(350,297)	(20,000)
Restricted funds			
Restricted income funds	140,700	(167,634)	(26,934)
Endowment funds			
Endowment	<u>4,107</u>	<u>-</u>	<u>4,107</u>
TOTAL FUNDS	<u>475,104</u>	<u>(517,931)</u>	<u>(42,827)</u>

Ballygowan Presbyterian Church

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

15. MOVEMENT IN FUNDS - continued

Transfers between funds relate to the reclassification of certain prior year expenditure from unrestricted to restricted funds

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.

17. POST BALANCE SHEET EVENTS

There is an unprecedented amount of uncertainty about the economy and the future income of many organisations due to the Covid-19 pandemic. However the Trustees' of Ballygowan Presbyterian Church are confident that with the support of the Congregation and the Coronavirus Job Retention Scheme, they will have adequate resources to continue in operational existence for the foreseeable future, and therefore continue to prepare their accounts on the going concern basis.

Ballygowan Presbyterian Church

**Detailed Statement of Financial Activities
for the year ended 31 December 2019**

	2019	2018
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Freewill Offering	152,820	147,174
Building Fund	10,187	9,890
Stipend	1,450	2,605
United Appeal	7,911	9,213
Gift Sundays	6,614	5,704
Harvest Appeal	23,079	22,009
Donated services and facilities	3,840	3,262
Orphan Society	314	130
World Development Appeal	314	130
GA on small donations	2,479	2,732
Student Bursary Fund	-	1,692
J Brown collection	-	1,842
M Stevenson Legacy	<u>2,000</u>	<u>-</u>
	211,008	206,383
Investment income		
Deposit account interest	129	107
Bequest Income	<u>1,311</u>	<u>1,288</u>
	1,440	1,395
Charitable activities		
Indoor Bowling Club	600	600
Girls Brigade	300	300
Mother & Toddler Club	100	150
PWA	100	1,100
Badminton Club	200	200
Wider World Magazine	408	360
Herald Magazine	555	350
Use of Hall	490	580
Sale or Rental of Books etc.	247	398
Catering Corps	10,000	10,000
Other donations	150	378
PCI Holiday - Moore	-	140
Moldova trip	16,508	-
Car parking on Black Sunday	1,287	-
D Long retiring offering	1,173	-
Insurance reclaim	3,020	-
Youth Mission	505	-
Tractor run	<u>573</u>	<u>-</u>
	36,216	14,556

This page does not form part of the statutory financial statements

